

Local Market Update – July 2021

A Research Tool Provided by the Michigan Regional Information Center



Jackson County

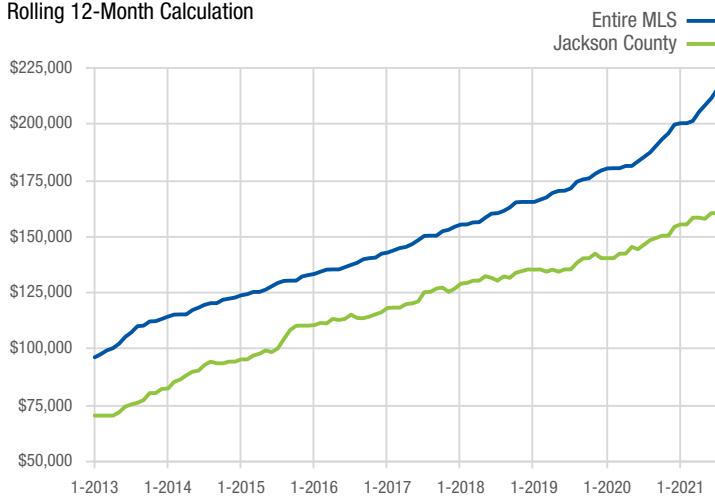
Single Family Residential	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
Key Metrics						
New Listings	222	210	- 5.4%	1,251	1,318	+ 5.4%
Pending Sales	217	63	- 71.0%	1,082	1,005	- 7.1%
Closed Sales	202	222	+ 9.9%	912	1,139	+ 24.9%
Days on Market Until Sale	39	12	- 69.2%	47	25	- 46.8%
Median Sales Price*	\$170,250	\$180,000	+ 5.7%	\$146,000	\$159,000	+ 8.9%
Average Sales Price*	\$198,723	\$198,910	+ 0.1%	\$166,884	\$183,781	+ 10.1%
Percent of List Price Received*	99.1%	101.2%	+ 2.1%	97.9%	100.6%	+ 2.8%
Inventory of Homes for Sale	294	384	+ 30.6%	—	—	—
Months Supply of Inventory	1.9	2.4	+ 26.3%	—	—	—

Condominium	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
Key Metrics						
New Listings	6	5	- 16.7%	52	40	- 23.1%
Pending Sales	6	2	- 66.7%	34	27	- 20.6%
Closed Sales	6	7	+ 16.7%	30	31	+ 3.3%
Days on Market Until Sale	56	3	- 94.6%	48	19	- 60.4%
Median Sales Price*	\$169,000	\$160,000	- 5.3%	\$187,450	\$173,000	- 7.7%
Average Sales Price*	\$182,011	\$193,038	+ 6.1%	\$171,149	\$195,580	+ 14.3%
Percent of List Price Received*	96.7%	102.3%	+ 5.8%	97.3%	99.9%	+ 2.7%
Inventory of Homes for Sale	16	10	- 37.5%	—	—	—
Months Supply of Inventory	3.0	1.8	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

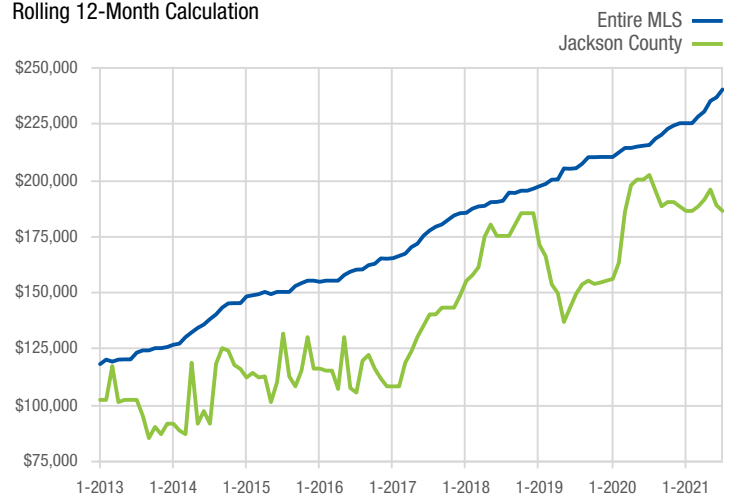
Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.